1) "Purchased furniture for cash 20,000/-", this entry is an example of which account?
a) Real account
b) Personal account
c) Nominal account
d) Capital account

2) "Purchased furniture for cash 20,000/-", which ledger is wrong?
a) Cash a/c
b) Purchase a/c
c) Furniture a/c
d) None

3) "Goods purchased in cash 10,000/-", which ledger is wrong?
a) Cash a/c
b) Goods Purchase a/c
c) Furniture a/c
d) None

4) "Purchased furniture for cash 20,000/-", which ledger is correct?
a) Cash a/c
b) Purchase a/c
c) Furniture a/c
d) Both (a) & (c)

5) "Goods purchased from Ramesh 10,000/-", this entry is an example of which account?
a) Real account
b) Personal account
c) Nominal account
d) Capital account

6) "Purchased furniture for cash 20,000/-", which ledger is debited?
a) Cash a/c
b) Purchase a/c
c) Furniture a/c
d) Bank A/c

7) "Purchased furniture for cash 20,000/-", which ledger is credited?
a) Cash a/c
b) Purchase a/c
c) Furniture a/c
d) Bank A/c

8) "Building purchased on credit from Akash 20,000/-", which ledger is debited?
a) Akash a/c
b) Building a/c
c) Goods purchase a/c
d) Cash a/c

9) "Started business with cash 100,000/-", this entry is an example of which account?
a) Real account
b) Personal account
c) Nominal account
d) None of these

10) "Vehicle sold for cash 10,000/-", this entry is an example of which account?
a) Real account
b) Personal account
c) Nominal account
d) None of these

11) "Building purchased on credit from Akash 20,000/-", this entry is an example of which account?
a) Nominal account
b) Real account
c) Personal account
d) None of these

12) "Started business with cash 100,000/-", which ledger is debited?
a) Business a/c
b) Cash a/c
c) Capital a/c
d) Drawing a/c

13) "Withdrawing cash 1000/- from business for personal use", this entry is an example of which account?
a) Personal account
b) Real account
c) Nominal account
d) None of these

14) "Paid rent to landlord in cash 10,000/-", which ledger is credited?
a) Landlord a/c
b) Rent a/c
c) Cash a/c
d) Paid a/c

15) "Vehicle sold for cash 10,000/-", which ledger is debited?
a) Goods sold a/c
b) Cash a/c
c) Vehicle a/c
d) Sold vehicle a/c

16) "Rent paid in cash 5000/-", this entry is an example of which account?
a) Personal account
b) Real account
c) Nominal account
d) None of these

17) "Started business with cash 100,000/-", which ledger is credited?
a) Business a/c
b) Cash a/c
c) Capital a/c
d) Drawing a/c

18) In compound entry, sum of 'Debit' must be equal with 'Credit'.
a) True
b) False

19) "Rent paid 2000/-, Electricity bill paid 3000/-", which ledger is credited?
a) Rent a/c
b) Electricity a/c
c) Cash a/c
d) Bank a/c

20) "Interest received 10,000/-in bank", this entry is an example of which account?
a) Real account
b) Nominal account
c) Personal account
d) Drawing account

21) "Interest paid 2000/-", the 'cash a/c' is credited.
a) False
b) True

22) "Commission received 3000/-", the 'Commission a/c' is _____.
a) Credit
b) Debit

23) "Salary paid 10,000/-", this entry is an example of which account?
a) Nominal account
b) Personal account
c) Real account
d) None of these

24) "Interest received 4000/- in bank", which ledger is debited?
a) Cash a/c
b) Received a/c
c) Bank a/c
d) Interest a/c

25) "Commission received 3000/- via cheque", the _____ ledger is debited.
a) Received a/c
b) Bank a/c
c) Commission a/c
d) Cheque a/c