1. "Started business with cash 1,00,000/-, building 1,00,000/-, and vehicle 40,000/-", how many ledgers should be created in this entry?
a) 2
b) 3
c) 4
d) 5

2. "Purchased goods from Amar 5000/-, paid 3000/- cash", how many ledgers should be created in this entry?
a) 2
b) 3
c) 4
d) 5

3. "Started business with cash 1,00,000/-, building 1,00,000/-, and vehicle 40,000/-", which ledger should be credited?
a) Cash a/c
b) Building a/c
c) Vehicle a/c
d)Capital a/c

4. "Purchased furniture from 'Surabhi furniture' shop 5,40,000/-, paid 5,00,000/- cash & 40,000/- in credit", which ledger should be debited?
a) Furniture purchased a/c
b) Surabhi furniture a/c
c) Cash a/c
d) Credit a/c

5. "Sold goods to Ramesh for 8000/-, received 25% payment in cash", in this entry _____ a/c is credited.
a) Cash a/c
b) Goods sold a/c
c) Ramesh a/c
d) Received a/c

6. "Purchased goods from Amar 5000/-, paid 3000/- cash", how many ledgers should be created in this entry?
a) 2
b) 3
c) 4
d) 5

7. "Sold goods to Ramesh for 8000/-, received 25% payment in cash", how many ledgers should be created in this entry?
a) 2
b) 3
c) 4
d) 5

8. Shortcut key of receipt voucher: -
a) F5
b) F6
c) F7
d) F8

9. When money goes out from our business in the form of 'cash' or 'cheque', that entry is made in the _____ voucher.
a) Receipt voucher
b) Contra voucher
c) Payment voucher
d) Petty cash voucher

10. Shortcut key of purchase voucher: -
a) F6
b) F7
c) F8
d) F9

11. In contra voucher, there are___ type of transaction.
a) 2
b) 3
c) 4
d) 5

12. Purchase furniture always belongs to Purchase voucher.
a) True
b) False

13. Furniture is example of Fixed asset.
a) True
b) False

14. When we buy an item for selling to the customer that entry is made in the 'purchase voucher'.
a) True
b) False

15. Shortcut key of Debit Note voucher: -
a) F9
b) Ctrl + f9
c) Alt + f9
d) Shift + f9

16. When we return goods to the supplier, that entry is made in the credit note voucher.
a) True
b) False

17. Shortcut key of credit note voucher: -
a) ctrl + f9
b) ctrl + f4
c) ctrl + f8
d) ctrl + f5

18. Shortcut key of journal voucher: -
a) f4
b) f5
c) f6
d) f7

19. Journal voucher is used for adjustment entries.
a) True
b) False

20. When we sale an item to the customer that entry made in the sales voucher.
a) True
b) False

21. A debit note entry is also known as a 'Purchase return' entry.
a) True
b) False

22. When money comes into our business in the form of 'cash' or 'cheque', that entry is made in the 'Receipt voucher'.
a) False
b) True

23. Whenever small expenses have to be paid, a ____ voucher is used.
a) Payment voucher
b) Journal voucher
c) Contra voucher
d) Petty cash voucher

24. Shortcut key of sales voucher is: -
a) f9
b) f6
c) f5
d) f8

25. Shortcut key of contra voucher is: -
a) f5
b) f4
c) f2
d) f10